



6 June 2018

### **Rights Issue and Special Shareholder Meeting to Approve Share Issues**

GeoOp Limited (“GEO”) is pleased to announce a pro-rata 1-for-4 rights issue (**Offer**) of up to 10,890,853 new shares in GEO (**New Shares**) at \$0.15 per New Share to raise approximately \$1,633,628.

The Offer will be open to all shareholders with an address in New Zealand or Australia who are on GEO’s share register at 5:00pm on 14 June 2018.

As announced to the market on 15 May 2018, GEO has entered into placement agreements with professional investors to raise \$2,000,000 (**Placement**), with the issue of shares in settlement of the Placement taking place in two tranches. Investors who were issued shares under the first tranche will be able to participate in the Offer, provided they are eligible. However, investors who are to be issued shares under the second tranche (which is subject to shareholder approval) will not be able to participate in the Offer in respect of those second tranche shares.

The proceeds of the Offer are expected to be used to:

- a. fund growth initiatives launched to accelerate GEO’s revenue growth and move it into profit;
- b. redeem a portion of GEO’s existing redeemable debt; and
- c. fund costs of the Offer.

Further detail about the Offer will be set out in the Offer Document, which GEO expects to dispatch to eligible shareholders on or about 15 June 2018. Eligible shareholders who wish to participate in the Offer should carefully read the Offer Document.

GEO has also called for a special meeting of its shareholders to approve certain issues of shares, including the settlement of the second tranche of the Placement described above. The special meeting is to be held on 21 June 2018 at 11am at the offices of Link Market Services Limited at Level 11, Deloitte Centre, 80 Queen Street, Auckland. The notice of special meeting dated 6 June 2018 has been released and should be referred to for further information.

For more information contact:

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