



NOTICE OF ALLOTMENT OF SECURITIES

For the purposes of rule 7.12.1 of the NZX Main Board Listing Rules ("**Listing Rules**"), GeoOp Limited ("**Geo**") advises that the following securities have been issued:

Class of Security and ISIN	Ordinary Shares. NZGEOE0001S5
Number of Securities issued	4,000,000
Issue price	\$0.15
Payment in cash	Yes
Any amount paid up (if not in full)	Fully paid up
Principal terms of the Securities	Ranking equally with ordinary sharers on issue
Percentage of total Class of Securities issued	9.1820 percent
Reason for issue	Tranche One settlement of Placement per announcement to NZX on 15 May 2018
Authority for issue	Directors Resolution dated 16 May 2018
Terms of issue	n/a
Total number of Securities of Class in existence after issue	43,563,413 ordinary shares.
Treasury Stock	n/a
Date of issue	18 May 2018

DocuSigned by:

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 Roger Sharp
 Chairman