



MEDIA RELEASE FOR IMMEDIATE RELEASE

GEOOP LIMITED (NZAX: GEO)

GEOOP UNDERTAKES SHARE CONSOLIDATION

19 July 2017 – GeoOp Limited (**Geo**) (NZAX: GEO) today announced that the board of directors has resolved to undertake a consolidation of its share capital on a 2 for 1 new share basis. The share consolidation was approved by the board of directors on 19 July 2017. Upon completion of the share consolidation, a total of 38,328,627 ordinary shares will be outstanding.

Geo has previously announced that it intends to de-list from the NZAX and list on the ASX. The rationale for the Consolidation is that Geo is required to have a minimum share price of AU\$0.20 in order to list on the ASX.

It is important to note that, while the consolidation will reduce the number of shares held by shareholders by a factor of 2:1, the consolidation will not impact each shareholder's relative percentage shareholding in Geo.

The indicative timetable for the share consolidation is as follows:

- 18 July 2017 – share consolidation proposal notified to NZX in accordance with Rule 10.7.1 of the NZAX Listing Rules.
- 19 July 2017 – share consolidation announced to the market, notice of consolidation sent to shareholders and Appendix 4 notice lodged with NZX.
- 1 August 2017 – last day for trading in theory in pre-consolidation shares on the NZAX Alternative Board. Note that quotation of shares is suspended.
- 2 August 2017 – record date for the consolidation.
- 2 August 2017 – commencement of trading in theory in post-consolidation shares on the NZAX Alternative Board. Note that quotation of shares is suspended.
- 9 August 2017 – despatch of holding statements to shareholders.

ENDS

For further information please contact:

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