



GEOOP LIMITED (NZX:GEO)

19 June 2017

GEO is pleased to announce that Callaghan Innovation has extended the Company's Growth Grant for an additional 2 years.

Callaghan Innovation's Growth Grant has allowed GEO to build state-of-the art platforms for its 28k+ customers and continue to optimize its technology tools with proprietary IP.

The grant is worth up to NZ\$5m over the period with the amount to be claimed based on actual R&D spend.

"The Company acknowledges the importance of the support that Callaghan Innovation has provided the Company during a time of refurbishment and reconstruction." Dr Anna Cicognani, CEO and MD, said. "GEO is on a solid path to profitable growth after investing in fundamental changes to its platform and processes, so it can service its customers better. The migration of our full infrastructure to AWS earlier this year and the public release of our Enterprise platform to market are proving a real competitive advantage for our customers. We are delighted to continue our association with Callaghan Innovation for an additional two years."

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For further information, please contact:

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